




Exploring **Africa's**
solutions for a
better tomorrow

OUR AGRICULTURE



The agricultural sector is one of the key sectors of the economy, contributing more than 25% to GDP and employing nearly 65% of the labor force. The sector is still dominated by small-scale farmers, with about 70% of the farmers dependent on hand hoe. Production is mainly divided into cash and food crops.

Main food crops consist of potatoes, banana Pulses, wheat, rice, millets, sorghum and maize while cash crops include coffee, cotton, cashew nut, tobacco, sisal, pyrethrum, tea, cloves, Horticultural crops, oil seeds, spices, sugar and flowers. Considering the importance of this sector to the economy and welfare of the people, CRDB Bank continues with efforts on providing enabling environment that shall lead to harnessing of existing potential in agriculture.

CRDB BANK PLC LENDING IMPACT TO AGRICULTURAL SECTOR IN TANZANIA

CRDB Bank's exposure in agriculture sector is standing to the tune of **TZS. 1.3 Trillion (about USD. 450 Million)** which is equivalent to 43% of total agricultural financing in Tanzania. The Bank is currently making holistic evaluation of agricultural value chain opportunities available aiming at tapping more opportunities in this potential sector through strong value chain linkages among actors with more focus on value addition.

Proper links among actors in the agricultural value chain has also helped CRDB BANK PLC to ring fence cash flow, get reliable access to markets and minimize chances of defaults to borrowers in agriculture sector. Use of tripartite agreements, Collateral Management Arrangements and Warehouse Receipt Systems has dedicated better performance among actors in the agricultural value chain.



OUR MILESTONES IN THE AGRICULTURE SECTOR

We have invested much in digital platforms; Enabling Smallholder Farmers to access banking services at their vicinities without being forced to travel long distances in search for banking services. Use of SIMBANKING, CRDB WAKALA and INTERNET BANKING has helped farmers and key off-takers to transact and get the banking services 24/7 across the country network. Farmers now can access our services even in rural areas. The online channels have played a great role towards enhancement of financial inclusion in Tanzania.

We have Designed digital platforms for fertilizer supply chain; with collaboration of Ministry of Agriculture and TFRA, CRDB Bank designed digital platform for fertilizer supply chain under the government subsidy. Farmers have registered in this system. The details captured include their names, farmers groups, farm size, location, crops produced and type of fertilizer needed. The system links all actors in fertilizer supply chain (producers, fertilizer importers, agro-dealers and smallholder farmers) to the extent of enabling the government to understand the volume of fertilizer needed according to crop calendar. The system has reduced the challenges of

Management and capital support to Co-operatives; CRDB Bank has supported key Co-operative Institutions through capital injection of TZS. 10.2 Bn (USD. 4.3 Million) for TACOBA TZS. 3.2 Bn (USD. 1.3 Mn) and KCBL TZS. 7.0 Bn (USD. 3 Million). Our support towards capital injection and business management to the two Co-operative has stimulated the move towards initiation of The National Co-operatives Bank (NCB).

We Support all actors in key sectors of the economy, CRDB Bank is giving priority on designing of inclusive financial inclusion by providing working capital, short, medium and long term investment loans in all sectors of the economy (agriculture, infrastructures, electricity power generation, water supply, real estates, tourism, industrialization, service industry, communication, commerce and trade etc).

Capacity Building and training to customers and special segments; Training of both existing and new clients, with key focus to youth and women at their incubation centers. CRDB Bank is also providing seed capital for new investments (start-ups) through CRDB Bank Foundation.

CRDB Bank Plc is supporting the BLUE ECONOMY initiatives; by enhancing financial support to actors in the fishing sector. Small-scale fishers are financed for acquisition of modern fishing gears to increase their productivity. These anglers are also linked to key off-takers mainly fish markets and fish fillet processors. CRDB is collaborating with The Revolutionary Government of Zanzibar to support investors in the BLUE ECONOMY (seaweed farmers, small-scale fishers, fiber boat manufacturers, seafood traders and fish processors). The programme aims to reach at least 50,000 beneficiaries in Zanzibar (TZS. 60 Billion, about USD. 24 Million has been set aside to support this initiative). CRDB has designed a special financing model that shall cater for fishers' need, especially for small-scale fishers joined into fisher groups (AMCOS/ASSOCIATION) for them to access their financial needs through their respective groups. The Bank gets additional comfort through group guarantee that group leaders give in terms of their commitment to vetting of members during loan application stage and follow ups during loan collections from members.

THE GREEN BOND (HATI FUNGANI YA KIJANI)

CRDB Bank Plc becomes the first Bank in the Sub-Saharan Africa to issue the largest ticket size multi-currency GREEN BOND worth USD. 300 (equivalent to TZS. 780 Billion). The initiative aims at supporting green growth for sustainable social and economic development.

SCAN ME



CRDB BANK PLC
Plot No. 25/26 Ali Hassan Mwinyi Road
P.O. BOX 268, Dar es Salaam, Tanzania
+255(22)2197700 +255(0)714197700
+255(0)755197700 +255(0)789197700

Email:
info@crdbbank.co.tz
investor.relations@crdbbank.co.tz