TERMS AND CONDITIONS FOR JUNIOR JUMBO ACCOUNT:

1. An account operator shall be any adult person, e.g. A parent, guardian or a friend to the beneficiary.

2. The account can be opened by the operator on behalf of a child who is under 18 years of age.

3. The account can be opened and operated in Tshs. or in US Dollars.

4. Minimum opening deposit for this account shall be Tshs. 20,000 or USD. 25 and the minimum operating balance shall be Tshs. 50,000/= or USD. 100.

5. Deposits to the account can be made by the account operator, a parent/guardian, the minor, a friend or any other person

6. Minimum interest bearing balance is Tshs. 100,000/= or USD 100.

7. Only a parent/guardian who is also the account operator shall be allowed to make withdrawals from the account

8. Cash withdrawals from accounts operated in US Dollars shall be made in local currency

9. Withdrawals from accounts operated to twice every twelve months during the whole period until the minor reaches the age of 18 years.

10. Cash withdrawals to accounts operated in US Dollars shall be made in Ths at the prevailing TT buying rate.

11. Withdrawals at any one time shall not be more than 50% of the available balance, provided the account balance does not go below Tshs. 50,000/=

12. No automatic statements are issued on this account. Ad hoc statements can be issued at a fee on request from the account operator.

13. In the event of a confirmed death of the Account operator, the account shall be treated in accordance with his/her declarations made during account opening.

14. If the parent/guardian dies, the successor will run and operate the account.

15. In the event of death of the minor the person legally entitled to inherit the child shall inherit the account.

16. The account shall be closed when the child reaches the age of 18 years. The account operator will have to handover the account to the beneficiary through written statement. The beneficiary may opt to open Ordinary Savings Account, Current Account of otherwise.