

# CRDB BANK PLC

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

## STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2020 (Amounts in Million Shillings)

	GROUP		BANK	
	Current Qtr 30/06/2020	Previous Qtr 31/03/2020	Current Qtr 30/06/2020	Previous Qtr 31/03/2020
<b>A. ASSETS</b>				
1. Cash	289,569	299,069	282,839	294,920
2. Balances with Bank of Tanzania	573,842	384,050	564,348	376,675
3. Investment in Government Securities	1,606,484	1,454,579	1,464,798	1,315,531
4. Balances with Other Banks and financial institutions	200,608	234,954	219,889	259,487
5. Cheques and items for clearing	10,894	9,542	8,099	7,715
6. Interbranch float items	-	-	-	-
7. Bills negotiated	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-
9. Interbank Loans Receivables	-	-	-	-
10. Investment in other securities	4,518	4,654	4,518	4,654
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,617,179	3,485,957	3,550,909	3,413,505
12. Other Assets	338,013	355,042	333,495	348,308
13. Equity Investments	7,479	8,249	29,770	30,537
14. Underwriting accounts	-	-	-	-
15. Property, Plant and Equipment	351,682	334,842	338,185	322,869
<b>16. TOTAL ASSETS</b>	<b>7,000,268</b>	<b>6,570,938</b>	<b>6,796,850</b>	<b>6,374,201</b>
<b>B. LIABILITIES</b>				
17. Deposits from other banks and financial institutions	25,833	35,662	5,387	20,978
18. Customer deposits	5,425,532	5,039,919	5,268,989	4,881,984
19. Cash letters of credit	-	-	-	-
20. Special deposits	33,118	39,132	33,118	39,132
21. Payment orders / transfers payable	2,862	5,289	2,007	5,127
22. Bankers' cheques and drafts issued	1,584	3,149	612	580
23. Accrued taxes and expenses payable	35,449	43,032	34,011	41,682
24. Acceptances outstanding	-	-	-	-
25. Interbranch float items	-	-	-	-
26. Unearned income and other deferred charges	36,941	31,206	36,012	30,250
27. Other Liabilities	108,215	71,485	108,766	70,827
28. Borrowings	417,030	386,981	417,030	386,981
<b>29. TOTAL LIABILITIES</b>	<b>6,086,564</b>	<b>5,655,855</b>	<b>5,905,932</b>	<b>5,477,541</b>
<b>30. NET ASSETS / (LIABILITIES)</b>	<b>913,704</b>	<b>915,083</b>	<b>890,918</b>	<b>896,660</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	-	-	-	-
33. Retained earnings	574,769	617,198	563,055	607,319
34. Profit/(Loss) account	70,378	32,414	66,270	31,106
35. Others Capital Accounts	203,261	200,175	196,297	192,939
36. Minority Interest	-	-	-	-
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>913,704</b>	<b>915,083</b>	<b>890,918</b>	<b>896,660</b>
38. Contingent Liabilities	1,663,289	1,673,293	1,662,033	1,670,550
39. Non performing loans & advances	179,759	191,494	179,030	190,733
40. Allowances for probable losses	138,463	152,822	138,287	152,822
41. Other non performing assets	-	-	-	-
<b>D. SELECTED PERFORMANCE INDICATORS</b>				
(i) Shareholders Funds to Total assets	13.1%	13.9%	13.1%	14.1%
(ii) Non performing loans to Total gross loans	4.6%	5.1%	4.7%	5.1%
(iii) Gross Loans and advances to Total deposits	68.8%	71.6%	69.6%	72.5%
(iv) Loans and Advances to Total assets	51.7%	53.1%	52.2%	53.6%
(v) Earnings Assets to Total Assets	77.6%	78.8%	77.1%	78.3%
(vi) Deposits Growth	7.5%	-2.2%	7.7%	-2.8%
(vii) Assets growth	6.5%	-0.4%	6.6%	-0.8%

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE, 2020 (Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Qtr 30/06/2020	Comparative Qtr 30/06/2019	Current Qtr 30/06/2020	Comparative Qtr 30/06/2019	Current Yr Cumulative 30/06/2020	Previous Yr Cumulative 30/06/2019	Current Yr Cumulative 30/06/2020	Previous Yr Cumulative 30/06/2019
1. Interest Income	168,350	163,256	161,405	157,197	335,860	315,379	321,216	304,090
2. Interest expense	(29,084)	(28,246)	(27,778)	(25,892)	(59,833)	(57,597)	(55,508)	(52,993)
<b>3. Net interest income</b>	<b>139,266</b>	<b>135,010</b>	<b>133,627</b>	<b>131,305</b>	<b>276,027</b>	<b>257,782</b>	<b>265,708</b>	<b>251,097</b>
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(15,548)	(25,359)	(15,354)	(25,723)	(41,002)	(51,025)	(40,525)	(51,048)
<b>6. Non-Interest Income</b>	<b>62,537</b>	<b>59,763</b>	<b>60,464</b>	<b>64,060</b>	<b>128,745</b>	<b>119,965</b>	<b>125,022</b>	<b>121,415</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	8,698	8,956	8,671	8,938	15,774	21,355	15,819	21,301
6.2 Fees and Commissions	51,038	50,027	48,469	47,842	102,170	95,599	95,703	90,603
6.3 Dividend Income	-	-	523	6,500	-	-	2,699	6,500
6.4 Other Operating Income	2,801	780	2,801	780	10,801	3,011	10,801	3,011
<b>7. Non-Interest Expense</b>	<b>(131,731)</b>	<b>(126,576)</b>	<b>(127,552)</b>	<b>(121,753)</b>	<b>(263,541)</b>	<b>(240,072)</b>	<b>(255,534)</b>	<b>(231,065)</b>
7.1 Salaries and Benefits	(73,113)	(69,679)	(70,635)	(67,506)	(147,960)	(123,964)	(143,428)	(119,960)
7.2 Fees and Commissions	(13,584)	(13,487)	(13,653)	(12,750)	(21,370)	(20,108)	(21,336)	(18,922)
7.3 Other Operating Expenses	(45,034)	(43,410)	(43,264)	(41,497)	(94,211)	(96,000)	(90,770)	(92,183)
<b>8. Operating Income/(Loss)</b>	<b>54,524</b>	<b>42,838</b>	<b>51,185</b>	<b>47,889</b>	<b>100,229</b>	<b>86,650</b>	<b>94,671</b>	<b>90,399</b>
9. Income tax provision	(16,560)	(12,453)	(16,021)	(14,367)	(29,851)	(25,565)	(28,401)	(27,120)
<b>10. Net Income (Loss) After Income Tax</b>	<b>37,964</b>	<b>30,385</b>	<b>35,164</b>	<b>33,522</b>	<b>70,378</b>	<b>61,085</b>	<b>66,270</b>	<b>63,279</b>
<b>11. Other Comprehensive Income</b>	<b>2,615</b>	<b>(8,406)</b>	<b>3,220</b>	<b>(7,036)</b>	<b>14,080</b>	<b>(20,694)</b>	<b>14,455</b>	<b>(18,929)</b>
Translation*Revaluation Reserve+Shares Traded	2,615	(8,406)	3,220	(7,036)	14,080	(20,694)	14,455	(18,929)
<b>12. Total Comprehensive income/(loss)for the year</b>	<b>40,579</b>	<b>21,979</b>	<b>38,384</b>	<b>26,486</b>	<b>84,458</b>	<b>40,391</b>	<b>80,725</b>	<b>44,350</b>
13. Number of Employees	3,613	3,123	3,496	3,011	3,613	3,123	3,496	3,011
14. Basic Earnings Per Share	15	12	14	13	27	23	25	24
15. Number of Branches	243	238	240	235	243	238	240	235
<b>SELECTED PERFORMANCE INDICATORS:</b>								
(i) Return on Average Total Assets	3.2%	2.8%	3.1%	3.2%	3.0%	2.9%	2.9%	3.0%
(ii) Return on Average Shareholders' Funds	16.4%	15.3%	15.5%	17.3%	15.4%	15.4%	14.9%	16.4%
(iii) Non interest Expense to Gross Income	62.8%	62.4%	63.1%	59.7%	63.2%	61.5%	63.4%	60.0%
(iv) Net Interest Income to Average Earning Assets	10.4%	11.3%	10.3%	11.3%	5.2%	10.8%	5.2%	10.8%

### SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE, 2020

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela Managing Director

Mr. Frederick B. Nshakanabo Chief Financial Officer

Mr. Godfrey Sigalla Director of Internal Audit

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Dr. Ally H. Laay Board Chairman

Mr.Hosea E.Kashimba Board Member

Dated: 27th July, 2020

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH JUNE, 2020 (Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Qtr 30/06/2020	Previous Qtr 31/03/2020	Current Qtr 30/06/2020	Previous Qtr 31/03/2020	Current Yr Cumulative 30/06/2020	Previous Yr Cumulative 30/06/2019	Current Yr Cumulative 30/06/2020	Previous Yr Cumulative 30/06/2019
<b>I: Cash flow from operating activities:</b>								
Net income (Loss)	54,524	45,706	51,185	43,486	100,229	86,649	94,671	90,399
Adjustment for :								
- Impairment / Amortization	34,837	41,610	34,210	40,966	76,446	75,514	75,177	74,707
- Net change in loans and Advances	(121,401)	(94,702)	(128,784)	(80,193)	(216,103)	(17,749)	(208,977)	(21,992)
- Gain / loss on Sale of Assets	64	-	64	-	64	-	64	-
- Net change in Deposits	375,608	(115,122)	377,903	(141,460)	260,486	302,972	236,443	292,462
- Net change in Short Term Negotiable Securities	-	-	-	-	-	(27,997)	-	84,513
- Net change in Other Liabilities	76,167	(13,342)	77,282	(16,088)	62,826	14,011	61,195	28,932
- Net change in Other Assets	(134,878)	(38,615)	(134,456)	(30,779)	(173,493)	28,968	(165,234)	2,673
- Tax paid	(11,694)	(11,500)	(11,500)	(11,500)	(23,194)	(22,488)	(23,000)	(22,170)
- Others (specify)	(48,762)	(5,703)	(53,599)	22,610	(54,465)	-	(30,989)	-
<b>Net cash provided ( used ) by operating activities</b>	<b>224,465</b>	<b>(191,668)</b>	<b>212,305</b>	<b>(172,958)</b>	<b>32,796</b>	<b>439,880</b>	<b>39,350</b>	<b>529,524</b>
<b>II: Cash flow from investing activities:</b>								
Dividend Received	-	-	523	2,176	-	-	2,699	-
Purchase of Fixed Assets	(39,991)	(3,196)	(39,309)	(3,187)	(43,187)	(34,308)	(42,496)	(33,762)
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-	-	-
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(58)	(391)	(58)	(391)	(448)	(3,733)	(448)	(3,733)
<b>Net cash provided (used ) by investing activities</b>	<b>(40,049)</b>	<b>(3,587)</b>	<b>(38,844)</b>	<b>(1,402)</b>	<b>43,635</b>	<b>(38,041)</b>	<b>(40,245)</b>	<b>(37,495)</b>
<b>III: Cash flow from financing activities:</b>								
Repayment of Long-term Debt	(15,970)	(17,729)	(12,017)	(17,729)	(33,699)	(42,769)	(29,746)	(42,769)
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(41,285)	-	(41,252)	(34)	(41,285)	(19,889)	(41,285)	(19,889)
Proceeds from borrowings and subordinated debt	46,019	75,218	42,067	75,218	121,237	23,786	117,284	23,530
Others (Grant received and refund)	-	-	-	-	-	-	-	-
<b>Net Cash Provided (used ) by Financing activities</b>	<b>(11,236)</b>	<b>57,489</b>	<b>(11,202)</b>	<b>57,455</b>	<b>46,253</b>	<b>(38,872)</b>	<b>46,253</b>	<b>(39,128)</b>
<b>IV: Cash and Cash Equivalents:</b>								
Net Increase/ (Decrease ) in Cash and Cash Equivalent	173,181	(137,766)	162,259	(116,905)	35,415	362,967	45,358	452,901
Cash and Cash Equivalents at the Beginning of the Quarter / Year	609,332	747,098	620,511	737,416	747,098	703,650	737,416	690,723
<b>Cash and Cash Equivalents at the end of the Quarter / Year</b>	<b>782,513</b>	<b>609,332</b>	<b>782,770</b>	<b>620,511</b>	<b>782,513</b>	<b>1,066,617</b>	<b>782,774</b>	<b>1,143,624</b>

## STATEMENTS OF CHANGES IN EQUITY AS AT 30TH JUNE, 2020 (Amounts in Million Shillings)

GROUP	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>CURRENT YEAR - 30/06/2020</b>							
Balance as at the beginning of the year	65,296	158,314	619,407	-	695	29,357	873,069
Profit for the year	-	-	70,378	-	-	-	70,378
Other Comprehensive Income	-	-	(513)	-	-	14,080	13,567
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(44,401)	-	-	-	(44,401)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	815	-	815
Others	-	-	276	-	-	-	276
<b>Balance as at the end of the current period</b>							

# CRDB BANK PLC

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

## Key Highlights

### Total Loans

**JUN 20**  
3,617 Bil

**MAR 20**  
3,486 Bil

↑  
**4%**



### Total Assets

**JUN 20**  
7,000 Bil

**MAR 20**  
6,571 Bil

↑  
**7%**



### Total Deposits

**JUN 20**  
5,484 Bil

**MAR 20**  
5,115 Bil

↑  
**7%**



### Shareholders Fund

**JUN 20**  
914 Bil

**MAR 20**  
915 Bil

↓  
**-0.2%**



### Profit before Tax

**JUN 20**  
100 Bil

**JUN 19**  
87 Bil

↑  
**16%**



### Net Interest Income

**JUN 20**  
276 Bil

**JUN 19**  
258 Bil

↑  
**7%**

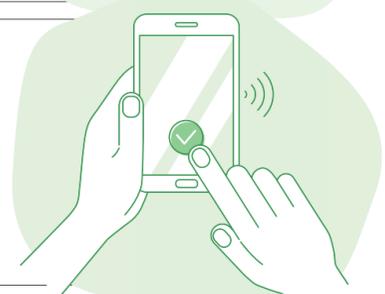


### Non Interest Income

**JUN 20**  
129 Bil

**JUN 19**  
120 Bil

↑  
**7%**



### Number of WAKALA

**JUN 20**  
16,500

**JUN 19**  
14,331

↑  
**15%**



# POPOTE INATIKI

Kimbiza miamala yako upendavyo.



SimBanking



ATM



WAKALA



POS



INTERNET BANKING



SCAN, LIPA, SEPA

