CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND

FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014													
	(Amounts in Million Shillings)				CONDENS	(Amounts in Million Shillings)							
CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE,2017			BANK BANK Current Previous		CHANGES 30TH JUNE	Share capital	Share Retained Premium Earning		Regulatory Reserves	General Provision	Others	Total	
	30/06/2017	31/03/2017	Quarter 30/06/2017	Quarter 31/03/2017	GROUP						Reserves	184	
A. ASSETS 1. Cash	050 000	000 010	0.40,004	000 500	Current Year - 3								
Balances with Bank of Tanzania Investment in Government Securities	252,268 535,871 989,072	232,813 449,669 686,027	249,291 521,817 940,761	230,563 441,315 632,231	Balance as at t Profit for the yea	he beginning of the year ar	65,296	158,314	417,231 40,041	48,843	26,537	1,966	718,187 40,041
Balances with Other Banks and financial institutions Cheques and items for clearing	292,967 19,734	274,547 12,208	312,761 13,120	292,607 10,534	Other Comprehe		-	-	-	-	-	13,725	13,725
6 Interbranch float items 7 Bills negotiated	0 46	0	0 46	0 46	Transactions wit Dividend paid	n owners	-	-	(26,118)	-		-	(26,118)
8 Customers Liabilities on acceptances 9 Interbank Loans Receivables	0	0	0	0	Reguratory Rese General Provision	-	-	24,937 793	(24,937)	- (702)	-	-	
10 Investment in other securities 11 Loans, Advances and Overdrafts	0 3,047,448	0 3,147,899	0 3,010,437	0 3,105,738	Others	-	181	-	-	(793) (103)	78	-	
(Net of Allowances for Probable Losses) 12 Other Assets	214,665	208,173	201,497	194,257	Balance as at t	65,296	158,314	457,065	23,906	25,744	15,588	745,912	
13 Equity Investments 14 Underwriting accounts	2,660 0	2,608 0	25,071 0	25,018 0		Previous Year - 31 December 2016							
15 Property, Plant and Equipment 16 TOTAL ASSETS	235,985 5,590,715	207,860 5,221,850	216,175 5,490,975	188,402 5,120,711	Balance as at t Profit for the yea	65,296	158,314 -	355,487 74,094	79,221 -	28,707	373 -	687,398 74,094	
B. LIABILITIES					Other Comprehe		-	-	(1,292)	-	-	1,825	533
17 Deposits from other banks and financial institutions 18 Customer deposits	6,194 4,020,691	18,026 3,752,692	6,194 3,947,139	18,026 3,686,925	Transactions wit Dividend paid	n owners	_	-	(44,401)		_	215 -	215 (44,401)
19 Cash letters of credit 20 Special deposits	46,261	38,095	46,261	38,095	Reguratory Rese		-	-	- 20.050	- (20.070)	(0.470)	-	- 440
21 Payment orders / transfers payable 22 Bankers' cheques and drafts issued	3,877 2,088	1,214 2,303	3,877 1,605	1,214 1,830	General Provision Others	on neserve	_		32,658 686	(30,378)	(2,170)	(447)	110 239
23 Accrued taxes and expenses payable 24 Acceptances outstanding 25 Interbranch float items	46,430 0	67,541 0 0	40,041 0	61,236 0 0	Balance as at t	he end of the previous period	65,296	158,314	417,231	48,843	26,537	1,966	718,187
26 Unearned income and other deferred charges 27 Other Liabilities	29,456 51,157	34,510 31,810	20,647 60,635	25,059 39,114	BANK								
28 Borrowings 29 TOTAL LIABILITIES	638,649 4,844,803	531,287	638,446 4,764,846	524,847 4,396,345	Current Year - 3	30/06/2017							
30 NET ASSETS/(LIABILITIES)	745,912	744,372	726,129	724,366	Balance as at t	he beginning of the year	65,296	158,314	399,784	48,533	26,537	(187)	698,277
C.SHAREHOLDERS' FUNDS 31 Paid up share capital	65,296	65,296	65,296	65,296	Profit for the yea Other Comprehe	ensive Income	1	-	39,572 -	-	1	14,484	39,572 14,484
32 Capital Reserves 33 Retained earnings	158,314 417,024	158,314 457,659	158,314 399,525	158,314 440,170	Transactions wit Dividend paid	:h owners		-	(26,118)	-		-	(26,118)
34 Profit /(Loss) account 35 Others capital accounts (Regulatory +	40,041 65,237	26,303 36,800	39,572 63,422	26,188 34,398	Reguratory Rese General Provisio		1	-	25,152 793	(25,152)	(793)	-	Ī
Revaluation reserve+Translation) 36 Minority Interest	0	0	0	0	· ·	tax depreciation) he end of the current period	65,296	158,314	(86) 439,098	23,381	- 25,744	14,297	(86) 726,129
37 TOTAL SHAREHOLDERS' FUNDS	745,912	744,372	726,129	724,366		31 December 2016							
38 Contingent Liabilities 39 Non performing loans & advances	656,328 430,727	586,057 462,115	656,135 427,391	585,595 459,832	Balance as at t	he beginning of the year	65,296	158,314	342,708	79,020	28,707	(2,497)	671,548
40 Allowances for probable losses 41 Other non performing assets	172,164 0	161,735 0	170,279 0	159,661 0	Profit for the year Other Comprehensive Income		-	-	68,286	-	-	2,844	68,286 2,844
D.SELECTED FINANCIAL CONDITION INDICATORS (I) Shareholders Funds to Total assets	13%	14%	13%	14%	Transactions with owners Dividend paid		-	-	(44,401)	-	-	-	(44,401)
(ii) Non performing loans to Total gross loans (iii) Gross Loans and advances to Total deposits	13% 79%	14% 87%	13% 80%	14% 87%	Reguratory Rese General Provisio		-	-	32,657	(30,487)	- (2,170)	-	-
(iv) Loans and Advances to Total assets (v) Earnings assets to Total assets (vi) Deposits growth	55% 77%	60% 79% -7%	55% 78% 7%	61% 79% -7%	Others Balance as at the end of the previous period		65,296	158,314	534 399,784	48,533	26,537	(534) (187)	0 698,277
(vi) Deposits growth (vii)Assets growth	7% 7%	-7% -4%	7%	-1% -4%									
	(Amounts in Million Shillings)												
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2017		ROUP Irrent	GRO Compai				GROUP Cumulative	GROUP Comparative		BANK Cumulative		BANK Comparative	
	Quarter 30/06/2017		Quarter 30/06/2016		Quarter 30/06/2017	Quarter c	urrent year 30/06/2017			current year 30/06/2017		year 30/06/2016	
1. Interest Income		134,704	149		130,966	145,831	271,800		292,130		264,345		285,177
2. Interest expense 3. Net interest income 4. Bad debts written off		(39,419) 95,285	(35, 113 ,		(37,825) 93,141 0	(34,148) 111,683	(72,517) 199,283		(67,806) 224,324		69,419) 194,926		64,840) 220,337
Bad debts written off Impairment Losses on Loans and Advances		(24,058)	(19,	495)	(24,216)	(19,023)	(48,736)		(39,032)		48,059)	(38,465)
Non-Interest Income 6.1 Foreign Currency Dealings and Translation Gain / (Loss)	4	47,259 7,262		,715 ,993	44,249 7,160	43,199 5,649	98,185 17,817		93,659 14,687		92,066 17,646		88,467 13,929
6.2 Fees and Commissions 6.3 Dividend Income		39,164 0		,431	37,053 0	37,394 0	78,164		78,374		74,022		74,200
6.3 Other Operating Income		833		292	36	156	2,204		599		398		338
7. Non-Interest Expense 7.1 Salaries and Benefits		(98,904) (47,653)	(93,093) (42,581)		(94,053) (91,613) (42,316) (38,220)		(191,287) (94,313)	(174,945) (83,294)		(182,400) (83,721)		(172,118) (74,592)	
7.2 Fees and Commissions7.3 Other Operating Expenses		(3,462) (47,789)	(2,i (47,i	862) 650)	(8,100) (43,637)	(9,199) (44,193)	(5,646) (91,328)		(4,707) (86,944)		(15,373) (83,306)		17,289) 80,237)
8. Operating Income/(Loss) 9. Income tax provision		19,582 (5,845)	45 , (17,	,655 155)	19,121 (5,736)	44,247 (16,774)	57,444 (17,404)		104,006 (38,028)		56,532 (16,960)	(98,221 36,466)
10. Net Income (Loss) After Income Tax		13,738	28	,500	13,385	27,473	40,041		65,978		39,572		61,755
11. Other Comprehensive Income 11.1Translation+Revaluation Reserve+Shares Traded		13,756 13,756		531 531	14,622 14,622	4,125 4,125	13,725 13,725		1,034 1,034		14,484 14,484		4,137 4,137
12. Total Comprehensive income/(loss)for the year 13. Number of Employees		27,494 3,177		, 031 , 752	28,007 2,913	31,597 2,428	53,766 3,177		67,012 2,752		54,057 2,913		65,892 2,428
14. Basic Earnings Per Share 15. Number of Branches		5 255		11 237	5 252	11 234	15 255		25 237		15 252		24 234
SELECTED PERFORMANCE INDICATORS: (i) Return on Average Total Assets		1%		3%	1%	3%	2%		4%		2%		4%
(ii) Return on Average Shareholders' Funds (iii) Non interest Expense to Gross Income		7% 69%	1	19% 59%	7% 68%	19% 59%	11% 64%		22% 55%		11% 64%		21% 56%

5%

5%

10%

5%

10%

2%

OTHER DISCLOSURES:

(iv) Net Interest Income to Average Earning Assets

The Bank got a penalty of TZS 51.9 million charged on discrepancies on cash deposit during the quarter ended 30th June 2017 and NIL sanction.

2%

5%

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

	(Amounts in Million Shillings)											
CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE,2017	GRO Curr Quar 30/06/	ent ter	GROUP Previous Quarter 31/03/2017		BANK Current Quarter 30/06/2017	BANK Previous Quarter 31/03/2017		GROUP Current Year Cumulative 30/06/2017	GROUP Previous Year Cumulative 30/06/2016		BANK Current Year Cumulative 30/06/2017	BANK Previous Year Cumulative 30/06/2016
I: Cash flow from operating activities:												
Net income (Loss)		19,582	37,862		19,121	37,411		57,444	104,006		56,532	98,222
Adjustment for :		-	-		-	_		-	-		-	-
- Impairment / Amortization		(39,004)	(37,986)		(58,449)	(36,066)		(76,990)	59,689		(94,514)	57,333
- Net change in loans and Advances	1	00,452	114,444		95,301	117,681		214,896	-239,414		212,982	-234,991
- Gain / loss on Sale of Assets		-	-		-	_		-	-		_	-
- Net change in Deposits	2	64,334	(301,162)		256,550	(303,288)		(36,828)	(155,421)		(46,738)	(154,778)
- Net change in Short Term Negotiable			, , ,			, ,			, ,			
Securities		-	-		(1)	-		-	-		(1)	-
- Net change in Other Liabilities	1	02,991	81,107		111,951	64,755		184,098	337,516		176,706	327,019
- Net change in Other Assets		19,782)	(15,590)		(9,826)	(9,915)		(35,371)	(11,464)		(19,741)	(14,514)
- Tax paid		18,032	17,960		17,340	17,340		35,992	(58,341)		34,680	(56,871)
- Others (specify)		-	-		-	_		-	-		_	
Net cash provided (used) by operating activities	4	46,606	(103,365)		431,988	(112,082)		343,241	36,571		319,906	21,420
II: Cash flow from investing activities:												
Dividend Received		-	-			-			-			-
Purchase of Fixed Assets	((41,596)	(7,758)		(40,844)	(6,925)		(49,355)	(37,750)		(47,769)	(31,067)
Proceeds from Sale of Fixed Assets		-	-		-	-			-		-	-
Purchase of Non - Dealing Securities	(3	03,045)	(105,240)		(308,530)	(100,093)		(408,285)	(73,119)		(408,623)	(74,556)
Proceeds from Sale Non - Dealing Securities		-	-		-	-		-	-		-	-
Others (specify)		-	-		-	-		-	-		-	-
Net cash provided (used) by investing activities	(3	44,641)	(112,998)		(349,373)	(107,019)		(457,640)	(110,870)		(456,392)	(105,622)
III. Oach flow from financian activities												
III:Cash flow from financing activities:									-			-
Repayment of Long-term Debt		-	-			-		-	-			-
Proceeds from Isuance of Long Term Debt Proceeds from Issuance of Share Capital			-			-			-			-
·		-	(050)		(00,000)	(050)		(0.4.050)	(20.045)		(0.4.050)	(00.045)
Payment of Cash Dividends		23,998)	(256)		(23,998)	(256)		(24,253)	(30,815)		(24,253)	(30,815)
Net change in Other Borrowings		_	-		_	-		_	_		_	-
Others (specify) Net Cash Provided (used) by Financing activities		-	(056)		(02,000)	(056)		(04.052)	(20.045)		(04.050)	(20.945)
Net Cash Provided (used) by Financing activities		23,998)	(256)	_	(23,998)	(256)	_	(24,253)	(30,815)		(24,253)	(30,815)
IV:Cash and Cash Equivalents:												
Net Increase/ (Decrease) in Cash and Cash												
Equivalent		77,968	(216,619)		58,617	(219,356)		(138,651)	(105,113)		(160,739)	(115,017)
Cash and Cash Equivalents at the Beginning of			(= 1 = , = 1 >)			(, ,		, , , , , ,	(==,,		, , , , , ,	-
the Quarter / Year	1.5	92,702	1,809,321		1,497,178	1,716,534		2,810,099	2,915,215		2,610,970	2,725,989
Cash and Cash Equivalents at the end of	,		, ,			, ,,,,,,,,			. ,		,	
the Quarter / Year	1,6	70,669	1,592,702		1,555,795	1,497,178		2,671,448	2,810,099		2,450,231	2,610,970

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH JUNE 2017

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (there were no changes explained as per IAS 34 AND IAS 8)

Signed by:

Dr. Charles S. Kimei Mr. Frederick B. Nshekanabo Mr. Izengo D. Soka

Managing Director Director of Finance Director of Internal Audit

We the undersigned directors attest to the faithful representaion of the above statements. We declare that the statements have been examines by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Intitutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay Mr. Juma A. Abdulrahman Board Chairman Board Member

Date: 26th July 2017



