

CRDB BANK PLC

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2015	(Amounts in Million Shillings)				STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31ST DECEMBER, 2015	(Amounts in Million Shillings)			
	BANK Current Quarter 31/12/2015	GROUP Current Quarter 31/12/2015	BANK Previous Quarter 30/09/2015	GROUP Previous Quarter 30/09/2015		BANK Current Quarter 31/12/2015	GROUP Current Quarter 31/12/2015	BANK Previous Quarter 30/09/2015	GROUP Previous Quarter 30/09/2015
A. ASSETS					I: Cash flow from operating activities:				
1. Cash	218,020	220,751	191,640	195,921	Net income (Loss)	48,677	51,065	53,746	55,411
2. Balances with Bank of Tanzania	536,113	547,228	501,707	501,707	Adjustment for :				
3. Investment in Government Securities	724,318	769,170	708,013	746,156	- Impairment / Amortization	30,466	31,188	21,179	37,562
4. Balances with Other Banks and financial institutions	270,533	256,188	413,641	427,779	- net change in loans and advances	(243,500)	(241,197)	(141,595)	(149,739)
5. Cheques and items for clearing	31,160	31,990	17,581	18,182	- gain / loss on sale of assets	-	-	-	-
6. Interbranch float items	-	-	-	-	- net change in deposits	131,281	119,084	271,720	281,847
7. Bills negotiated	46	46	46	46	- net change in short term negotiable securities	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-	- net change in other liabilities	12,091	9,536	(210,856)	(205,235)
9. Interbank Loans Receivables	-	-	-	-	- net change in other assets	3,429	4,182	(31,352)	(31,506)
10. Investment in other securities	-	-	-	-	- tax paid	24,898	25,584	9,434	10,147
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,236,834	3,309,654	2,993,333	3,068,457	- others (specify)	-	-	-	-
12. Other Assets	146,411	147,978	163,419	165,967	Net cash provided (used) by operating activities	7,341	(558)	(27,724)	(1,514)
13. Equity Investments	24,591	2,280	24,591	2,280	II: Cash flow from investing activities:				
14. Underwriting accounts	-	-	-	-	Dividend received	-	-	-	-
15. Property, Plant and Equipment	139,611	148,651	138,986	146,876	Purchase of fixed assets	(26,761)	(27,627)	(15,483)	(15,681)
16. TOTAL ASSETS	5,327,637	5,433,935	5,152,957	5,273,371	Proceeds from sale of fixed assets	-	-	-	-
B. LIABILITIES					Purchase of non - dealing securities	(16,305)	(23,014)	(2,440)	(8,710)
17. Deposits from other banks and financial institutions	4,560	8,327	7,293	7,293	Proceeds from sale non - dealing securities	-	-	-	-
18. Customer deposits	4,109,413	4,142,760	3,973,033	4,022,345	Others	-	-	-	-
19. Cash letters of credit	-	-	-	-	Net cash provided (used) by investing activities	(43,065)	(50,641)	(17,923)	(24,391)
20. Special deposits	30,690	30,690	33,056	33,056	III: Cash flow from financing activities:				
21. Payment orders / transfers payable	3,603	3,633	5,034	807	Repayment of long term debt	-	-	-	-
22. Bankers' cheques and drafts issued	2,546	2,803	2,983	2,983	Proceeds from issuance of long term debt	-	-	-	-
23. Accrued taxes and expenses payable	44,395	49,122	51,965	52,245	Proceeds from issuance of share capital	-	-	150,432	150,432
24. Acceptances outstanding	-	-	-	-	Payment of cash dividends	(382)	(382)	(3,236)	(3,236)
25. Interbranch float items	-	-	-	-	Net change in other borrowings	-	-	-	-
26. Unearned income and other deferred charges	28,399	30,064	13,635	15,333	Others	-	-	-	-
27. Other Liabilities	144,300	123,655	147,696	137,214	Net cash provided (used) by financing activities	(382)	(382)	147,196	147,196
28. Borrowings	277,273	344,133	267,112	335,292	IV: Cash and cash equivalents:				
29. TOTAL LIABILITIES	4,645,179	4,735,187	4,501,807	4,606,568	Net increase (decrease) in cash and cash equivalent	(36,106)	(51,582)	101,550	121,291
30. NET ASSETS / (LIABILITIES)	682,458	698,747	651,150	666,803	Cash and cash equivalents at the beginning of the quarter / year	1,638,739	1,669,036	1,537,189	1,547,745
C. SHAREHOLDERS' FUNDS					Cash and cash equivalent at the end of the Quarter / year	1,602,633	1,617,455	1,638,739	1,669,036
31. Paid up share capital	65,296	65,296	65,296	65,296	Signed by:				
32. Share Premium	158,314	158,314	158,314	158,314	Dr. Charles S. Kimei				
33. Retained earnings	259,898	263,724	274,843	278,747	Mr. Frederick B. Nshakanabo				
34. Profit / (Loss) account	132,241	139,285	98,167	103,695	Mr. Izengo D. Soka				
35. Others capital accounts (Regulatory + Revaluation reserve+Translation)	66,709	72,129	54,529	60,751					
36. Minority Interest	-	-	-	-					
37. TOTAL SHAREHOLDERS' FUNDS	682,458	698,747	651,150	666,803					
38. Contingent Liabilities	751,489	753,325	663,668	663,668					
39. Non performing loans & advances	217,562	218,740	221,508	221,508					
40. Allowances for probable losses	71,495	72,031	68,246	68,246					
41. Other non performing assets	-	-	-	-					
D. SELECTED FINANCIAL CONDITION INDICATORS									
(i) Shareholders Funds to Total assets	13%	13%	13%	13%					
(ii) Non performing loans to Total gross loans	6.6%	6.4%	7.2%	7.0%					
(iii) Gross Loans and advances to Total deposits	80%	81%	77%	78%					
(iv) Loans and Advances to Total assets	61%	61%	58%	58%					
(v) Earnings assets to Total assets	79%	80%	80%	80%					
(vi) Deposits growth	3%	3%	7%	7%					
(vii) Assets growth	3%	3%	5%	5%					

Signed by:

Dr. Charles S. Kimei
Mr. Frederick B. Nshakanabo
Mr. Izengo D. Soka

Managing Director
Director of Finance
Director of Internal Audit

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

Mr. Adam H. Mayingu
Mr. Ally H. Laay

Board Member
Board Member

Date:

26/01/2016

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2015	(Amounts in Million Shillings)							
	BANK Current Quarter 31/12/2015	GROUP Current Quarter 31/12/2015	BANK Comparative Quarter 31/12/2014	GROUP Comparative Quarter 31/12/2014	BANK Cumulative current year 31/12/2015	GROUP Cumulative current year 31/12/2015	BANK Comparative year 31/12/2014	GROUP Comparative year 31/12/2014
1. Interest Income	144,714	148,324	102,336	103,626	487,288	499,767	368,372	371,699
2. Interest expense	(31,229)	(32,910)	(25,116)	(25,828)	(102,979)	(108,769)	(93,938)	(95,512)
3. Net interest income	113,485	115,414	77,221	77,798	384,309	390,998	274,434	276,187
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(21,576)	(21,534)	(15,889)	(15,993)	(56,599)	(56,750)	(36,761)	(36,886)
6. Non-Interest Income	44,584	48,395	47,052	42,617	168,798	180,326	142,894	151,094
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	9,775	11,081	7,816	8,925	32,659	35,675	27,211	29,334
6.2 Fees and Commissions	34,831	37,534	39,615	34,200	135,691	143,962	115,661	121,498
6.3 Dividend Income	-	-	-	-	-	-	-	-
6.3 Other Operating Income	(22)	(220)	(379)	(507)	448	689	22	262
7. Non-Interest Expense	(87,816)	(91,209)	(81,101)	(76,083)	(307,592)	(315,596)	(250,559)	(258,151)
7.1 Salaries and Benefits	(39,583)	(43,547)	(26,653)	(29,114)	(139,748)	(153,018)	(111,552)	(120,949)
7.2 Fees and Commissions	(5,862)	(2,060)	(11,557)	(1,342)	(24,432)	(7,476)	(13,109)	(2,894)
7.3 Other Operating Expenses	(42,370)	(45,602)	(42,890)	(45,627)	(143,412)	(155,102)	(125,898)	(134,308)
8. Operating Income/(Loss)	48,677	51,065	27,282	28,339	188,916	198,978	130,008	132,244
9. Income tax provision	(14,603)	(15,476)	(3,886)	(4,551)	(56,675)	(59,693)	(34,704)	(36,599)
10. Net income (Loss) after income Tax	34,074	35,590	23,396	23,788	132,241	139,285	95,304	95,645
11. Number of Employees	2,377	2,651	2,206	2,387	2,377	2,651	2,206	2,387
12. Basic Earnings Per Share	13	14	11	11	51	53	44	44
13. Diluted Earnings Per Share	13	14	11	11	51	53	44	44
14. Number of Branches	174	199	120	123	174	199	120	123
SELECTED PERFORMANCE INDICATORS								
(i) Return on Average Total Assets	4.1%	4.2%	2.8%	2.9%	4.0%	4.1%	3.0%	3.0%
(ii) Return on Average Shareholders' Funds	24%	25%	23%	23%	24%	24%	22%	22%
(iii) Non interest Expense to Gross Income	56%	56%	65%	63%	56%	55%	60%	60%
(iv) Net Interest Income to Average Earning Assets	11%	11%	11%	11%	9%	9%	9%	9%

OTHER DISCLOSURES:

For the quarter ended 31st December 2015, there were no any fines, penalties or sanctions imposed to the Bank.