

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2018	Amount in Million Shillings			
	GROUP		BANK	
	Current quarter 30/09/2018	Previous quarter 30/06/2018	Current quarter 30/09/2018	Previous quarter 30/06/2018
A. ASSETS				
1. Cash	252,557	259,139	249,001	256,282
2. Balances with Bank of Tanzania	605,030	699,491	597,329	694,437
3. Investment in Government Securities	1,220,324	1,188,943	1,170,844	1,137,006
4. Balances with Other Banks and financial institutions	192,881	335,212	210,924	352,405
5. Cheques and items for clearing	14,277	11,381	12,955	9,569
6. Interbranch float items	0	0	0	0
7. Bills negotiated	46	46	46	46
8. Customers Liabilities on acceptances	0	0	0	0
9. Interbank Loans Receivables	0	0	0	0
10. Investment in other securities	3,500	0	0	0
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,086,413	3,006,895	3,015,933	2,941,548
12. Other Assets	247,532	251,041	238,572	241,000
13. Equity Investments	6,163	6,091	28,574	28,502
14. Underwriting accounts	0	0	0	0
15. Property, Plant and Equipment	299,223	268,857	285,870	254,831
16 TOTAL ASSETS	5,927,944	6,027,095	5,810,047	5,915,626
B. LIABILITIES				
17. Deposits from other banks and financial institutions	8,678	6,846	8,678	6,846
18. Customer deposits	4,511,638	4,425,395	4,409,230	4,333,103
19. Cash letters of credit				
20. Special deposits	23,285	29,751	23,285	29,751
21. Payment orders / transfers payable	2,377	3,993	2,377	3,993
22. Bankers' cheques and drafts issued	1,549	1,468	1,015	914
23. Accrued taxes and expenses payable	37,957	38,376	37,050	37,215
24. Acceptances outstanding	0	0	0	0
25. Interbranch float items	0	0	0	0
26. Unearned income and other deferred charges	21,918	21,306	21,420	20,662
27. Other Liabilities	64,622	99,057	78,381	110,683
28. Borrowings	468,121	629,645	464,313	623,661
29 TOTAL LIABILITIES	5,140,147	5,255,837	5,045,750	5,166,829
30 NET ASSETS / (LIABILITIES)	787,797	771,259	764,297	748,797
C. SHAREHOLDERS' FUNDS				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	0	0	0	0
33. Retained earnings	448,387	449,036	427,598	428,441
34. Profit / (Loss) account	52,257	29,329	54,316	32,577
35. Others Capital Accounts	221,857	227,598	217,087	222,484
36. Minority Interest	0	0	0	0
37 TOTAL SHAREHOLDERS' FUNDS	787,797	771,259	764,297	748,797
38. Contingent Liabilities	761,329	759,678	759,870	758,235
39. Non performing loans & advances	294,640	436,783	288,665	436,480
40. Allowances for probable losses	178,589	276,247	178,230	276,247
41. Other non performing assets	0	0	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to Total assets	13.3%	12.8%	13.2%	12.7%
(ii) Non performing loans to Total gross loans	8.96%	13.1%	8.97%	13.4%
(iii) Gross Loans and advances to Total deposits	72.4%	74.5%	72.5%	74.5%
(iv) Loans and Advances to Total assets	52.1%	49.9%	51.9%	49.7%
(v) Earnings Assets to Total Assets	76.0%	75.2%	75.7%	74.9%
(vi) Deposits Growth	1.8%	0.8%	1.6%	0.8%
(vii) Assets growth	-1.6%	0.3%	-1.8%	0.3%

Signed by:

Mr. Abdulmajid M. Nsekela
Mr. Izengo D. Soka
Mr. Frederick B. Nshekanabo

Managing Director
Director of Internal Audit
Director of Finance

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay
Mr. Hosea E. Kashimba

Board Chairman
Board Member

Date:

26th October 2018

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018	Amount in Million Shillings							
	GROUP		BANK		GROUP		BANK	
	Current Quarter 30/09/2018	Comparative Quarter 30/09/2017	Current Quarter 30/09/2018	Comparative Quarter 30/09/2017	Current Year Cumulative 30/09/2018	Comparative Year Cumulative 30/09/2017	Current Year Cumulative 30/09/2018	Comparative Year Cumulative 30/09/2017
1. Interest Income	154,873	142,396	149,377	138,793	431,754	414,196	417,545	403,138
2. Interest expense	(33,584)	(40,948)	(31,091)	(39,396)	(112,147)	(113,465)	(106,089)	(108,815)
3. Net interest income	121,289	101,448	118,286	99,397	319,607	300,731	311,457	294,322
4. Bad debts written off								
5. Impairment Losses on Loans and Advances	(21,927)	(30,380)	(21,772)	(30,077)	(82,842)	(79,116)	(82,568)	(78,137)
6. Non-Interest Income	51,766	56,839	48,871	52,871	165,574	155,023	156,867	144,937
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	6,789	9,833	6,682	8,816	21,731	27,650	21,211	26,462
6.2 Fees and Commissions	44,559	42,556	41,875	39,920	130,411	119,475	122,425	112,697
6.3 Dividend Income	0	0	0	0	0	0	0	0
6.3 Other Operating Income	418	4,449	315	4,135	13,432	7,898	13,232	5,778
7. Non-Interest Expense	(118,756)	(107,918)	(114,328)	(105,148)	(326,122)	(299,204)	(308,161)	(287,548)
7.1 Salaries and Benefits	(54,875)	(52,155)	(50,864)	(47,564)	(154,771)	(146,468)	(143,643)	(131,285)
7.2 Fees and Commissions	(6,594)	(3,894)	(9,051)	(9,928)	(14,376)	(9,540)	(15,922)	(25,301)
7.3 Other Operating Expenses	(57,287)	(51,869)	(54,413)	(47,656)	(156,974)	(143,197)	(148,597)	(130,962)
8. Operating Income/(Loss)	32,372	19,989	31,057	17,043	76,217	77,434	77,595	73,575
9. Income tax provision	(9,444)	(5,429)	(9,317)	(5,113)	(23,960)	(22,832)	(23,278)	(22,072)
10 Net Income (Loss) After Income Tax	22,928	14,561	21,740	11,930	52,257	54,601	54,316	51,502
11 Other Comprehensive Income	(5,920)	8,717	(6,228)	3,847	15,100	19,139	15,016	18,331
Translation+Revaluation Reserve+Shares Traded	(5,920)	8,717	(6,228)	3,847	15,100	19,139	15,016	18,331
12 Total Comprehensive income/(loss)for the year	17,008	23,278	15,512	15,777	67,357	73,740	69,332	69,834
13. Number of Employees	3,112	3,175	2,876	2,913	3,112	3,175	2,876	2,913
14. Basic Earnings Per Share	8.8	5.6	8.3	4.6	20.0	20.9	20.8	19.7
14. Number of Branches	234	252	231	249	234	252	231	249
SELECTED PERFORMANCE INDICATORS:								
(i) Return on Average Total Assets	2.2%	1.5%	2.1%	1.3%	1.7%	1.9%	1.8%	1.8%
(ii) Return on Average Shareholders' Funds	11.8%	7.6%	11.5%	6.4%	8.9%	9.7%	9.5%	9.4%
(iii) Non interest Expense to Gross Income	68.6%	68%	68.4%	69.1%	67.22%	65.7%	65.80%	65.5%
(iv) Net Interest Income to Average Earning Assets	10.8%	9.6%	10.7%	9.6%	9.5%	9.5%	9.4%	9.5%

OTHER DISCLOSURES

The Bank got NIL sanction and NIL penalties for the quarter ended 30th September 2018

**CONDENSED STATEMENT OF CASH FLOW
STATEMENT FOR THE QUARTER ENDED
30TH SEPTEMBER, 2018**

Amount in Million Shillings

GROUP

BANK

GROUP

BANK

Current
quarter
30/09/2018

Previous
quarter
30/06/2018

Current
quarter
30/09/2018

Previous
quarter
30/06/2018

Current year
Cumulative
30/09/2018

Previous year
Cumulative
30/09/2017

Current year
Cumulative
30/09/2018

Previous year
Cumulative
30/09/2017

I: Cash flow from operating activities:

Net income (Loss)	32,372	27,867	31,057	27,094	76,217	77,434	77,595	73,575
Adjustment for :					-	-	-	-
- Impairment / Amortization	41,330	43,189	40,856	42,893	127,680	121,228	126,418	116,732
- Net change in loans and Advances	(79,518)	(167,692)	(74,385)	(159,530)	(192,575)	292,433	(171,147)	302,182
- Gain / loss on Sale of Assets	-	(472)	-	(569)	(405)	67	(502)	67
- Net change in Deposits	104,350	31,379	95,247	28,443	145,470	(322,986)	132,574	(330,835)
- Net change in Short Term Negotiable Securities	5,567	(5,484)	6,066	(4,071)	54,205	-	60,081	-
- Net change in Other Liabilities	(35,776)	21,896	(33,224)	24,384	20,750	30,396	15,835	43,861
- Net change in Other Assets	(10,281)	(11,853)	(958)	(12,321)	(35,989)	(44,055)	(4,707)	(11,019)
- Tax paid	(11,135)	(11,445)	(10,791)	(11,126)	(33,371)	(46,828)	(32,708)	(45,479)
- Others (specify)	-	-	-	-	-	-	-	-

Net cash provided (used) by operating activities

46,909 (72,615) 53,867 (64,804) 161,984 107,688 203,438 149,082

II: Cash flow from investing activities:

Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(41,831)	(6,545)	(41,824)	(6,515)	(84,500)	(60,213)	(84,459)	(57,875)
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-	-	-
Purchase of Non - Dealing Securities	-	-	-	-	(92)	(351,030)	(92)	(356,902)
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(2,608)	(999)	(2,608)	(909)	(4,426)	-	(4,336)	-

Net cash provided (used) by investing activities

(44,440) (7,544) (44,432) (7,424) (89,017) (411,243) (88,887) (414,776)

III: Cash flow from financing activities:

Repayment of Long-term Debt	(66,347)	(23,348)	(66,347)	(28,508)	(115,041)	-	(120,201)	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(377)	(12,416)	(377)	(12,416)	(12,934)	(25,336)	(12,934)	(25,336)
Net change in Other Borrowings	-	-	-	-	-	248,066	-	242,693
Others (specify)	-	-	-	-	-	-	-	-

Net Cash Provided (used) by Financing activities

(66,724) (35,763) (66,724) (40,923) (127,975) 222,730 (133,135) 217,357

IV: Cash and Cash Equivalents:

Net Increase/ (Decrease) in Cash and Cash Equivalent	(64,255)	(115,923)	(57,290)	(113,151)	(55,008)	(80,826)	(18,584)	(48,337)
Cash and Cash Equivalents at the Beginning of the Quarter	1,077,649	1,193,571	1,086,243	1,199,394	1,068,402	727,929	1,047,537	714,169

Cash and Cash Equivalents at the end of the Quarter

1,013,394 1,077,649 1,028,953 1,086,243 1,013,394 647,103 1,028,953 665,831

**CONDENSED STATEMENTS OF
CHANGES IN EQUITY AS AT
30TH SEPTEMBER, 2018**

Amount in Million Shillings

Share
capital

Share
Premium

Retained
Earnings

Regulatory
Reserves

General
Provision
Reserves

Others

Total

GROUP

Current Year - 30/09/2018

Balance as at the beginning of the year	65,296	158,314	463,425	-	27,217	19,208	733,460
Profit for the year			52,257				52,257
Other Comprehensive Income						15,100	15,100
Transactions with owners							-
Dividend paid			(13,059)				(13,059)
Regulatory Reserve			-	-			-
General Provision Reserve			(1,995)		1,995		-
Others			16			23	39

Balance as at the end of the current period

65,296 158,314 500,644 - 29,212 34,331 787,797

Previous Year - 31 December 2017

Balance as at the beginning of the year							-
-As previously reported	65,296	158,314	417,231	48,843	26,537	1,966	718,187
-Prior year adjustment			(10,560)				(10,560)

Balance as at the beginning of the year (Restated)

65,296 158,314 406,671 48,843 26,537 1,966 707,627

Profit for the year			36,212				36,212
Other Comprehensive Income						15,574	15,574
Transactions with owners							-
Dividend paid			(26,118)				(26,118)
Regulatory Reserve			48,843	(48,843)			-
General Provision Reserve			(680)		680		-
Others(Transfer of excess depreciation and Legal provision)			(1,502)			1,668	166

Balance as at the end of the previous period

65,296 158,314 463,425 0 27,217 19,208 733,460

BANK

Current Year - 30/09/2018

Balance as at the beginning of the year	65,296	158,314	442,495	-	26,796	15,135	708,036
Profit for the year			54,316				54,316
Other Comprehensive Income						15,016	15,016
Transactions with owners							-
Dividend paid			(13,059)				(13,059)
Regulatory Reserve			-	-			-
General Provision Reserve			(1,838)		1,838		-
Others						(12)	(11)

Balance as at the end of the current period

65,296 158,314 481,915 - 28,634 30,139 764,297

Previous Year - 31 December 2017

Balance as at the beginning of the year							-
-As previously reported	65,296	158,314	399,784	48,533	26,537	(187)	698,277
-Prior year adjustment			(10,560)				(10,560)

Balance as at the beginning of the year (Restated)

65,296 158,314 389,224 48,533 26,537 (187) 687,717

Profit for the year			30,809				30,809
Other Comprehensive Income						15,628	15,628
Transactions with owners						-	-
Dividend paid			(26,118)				(26,118)
Regulatory Reserve			48,533	(48,533)			-
General Provision Reserve			(259)		259		-
Others(Transfer of excess depreciation)			306			(306)	-

Balance as at the end of the previous period

65,296 158,314 442,495 - 26,796 15,135 708,036

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30th SEPTEMBER ,2018

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES 2018

TRANSACTION	AMOUNT (TZS)	
	SAVINGS ACCOUNT	CURRENT ACCOUNT
Required minimum opening balance	20,000	100,000
Monthly service fee	1,888	Corporate 17,700 Personal/SME 15,340
Electronic statement	Free	Free
Adhoc statement	1,999 Per Month	1,999 Per Month
Withdrawal charges	3,540	4,720
Cash deposit charge	Free	Free
Issuance of TemboCard	Free	
Closing account	5,900	23,600
Periodic schedule statement	Free	1,999
Cheque book (per leaf)		472
Normal cheque clearance		590 per cheque
Dishonoured cheque		1.2% min 177,000 max 354,000
Cash payment to 3rd party (if there is no cheque list)		2,360
Bulk cash deposit (for small denomination)		0.24% min 2,360
Stop payment order (for already issued cheque)		1.2% min 59,000, max 354,000
Standing orders (within the same bank)		1,999
Salary handling		1,999
TRA collection		Free

EFT	AMOUNT (TZS)	TISS	AMOUNT (TZS)
Outward transfers	Free	Outward transfers	11,800
Inward transfers	4,720	Inward transfers	Free

ATM TRANSACTION

(a) International cards	
Issue of TemboCard (faulty)	Free
Replacement of TemboCard (lost)	23,600
Replacement of TemboCard (lost)	23,600
(b) ATM Withdrawals	
Within the same bank (on us)	944
To other banks ATM (on others)	3,540
ATM ministatement	299

SIMBANKING

Balance inquiry	354	Transfer to MNO's	
Transfer to own account	699	up to 200,000	2,499
Transfer to third party	829	200,001 - 500,000	4,199
Mini statement	295	500,001 - 1,000,000	6,399
Top up	Free		
Bills payment	Free		

INTERNET BANKING

Balance inquiry	Free
Payments	Free
Fund transfer to own and third party	899

RATES

Deposits up to TZS 1 Billion

3 Months	1.5% - 3.5%
6 Months	2% - 4%
9 Months	2.5% - 4.5%
12 Months	3% - 5%
24 Months	4% - 5%
36 Months (Thamani)	5%
Prime lending rate (declining)	19%