CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014



		GRO		ВА	
		Current Qtr 30/09/2023	Previous Qtr 30/06/2023	Current Qtr 30/09/2023	Previous Qtr 30/06/2023
A.	ASSETS	30/03/2023	50,00,2025	50/05/2025	30,00,2023
1.	Cash	469.787	407.239	459,145	396.202
2.	Balances with Bank of Tanzania	401,981	858,698	365,286	799,844
3	Investment in Government Securities	2,204,743	2,233,686	1,946,513	1,951,702
4	Balances with Other Banks and financial institutions	306,998	358,065	354,984	322,451
5	Cheques and items for clearing	456	130	40	14
6	Interbranch float items	-	-	-	
7	Bills negotiated	_	_	-	-
8	Customers Liabilities on acceptances	_	_	-	-
9	Interbank Loans Receivables	363,296	161,729	401,130	200,693
10	Investment in other securities	13,365	18,185	13,365	12,640
	Loans, Advances and Overdrafts		·		
11	(Net of Allowances for Probable Losses)	8,123,361	7,668,034	7,730,295	7,463,749
12	Other Assets	431,168	402,077	424,359	394,570
13	Equity Investments	13,931	13,954	44,696	44,722
14	Underwriting accounts	-			
15	Property, Plant and Equipment	431,178	419,067	400,899	404,782
16	TOTAL ASSETS	12,760,263	12,540,864	12,140,713	11,991,368
В.	LIABILITIES				
17	Deposits from other banks and financial institutions	9,186	25,067	9,883	25,067
18	Customer deposits	8,573,443	8,681,068	8,042,080	8,224,021
19	Cash letters of credit	-	-	-	-
20	Special deposits	101,332	58,014	101,332	58,014
21	Payment orders / transfers payable	87,626	14,399	87,390	14,416
22	Bankers' cheques and drafts issued	1,528	1,885	1,086	926
23	Accrued taxes and expenses payable	83,443	66,775	80,689	64,490
24	Acceptances outstanding	-	-	-	-
25	Interbranch float items	-	-	-	-
26	Unearned income and other deferred charges	57,284	49,787	53,773	47,717
27	Other Liabilities	133,792	147,250	111,804	149,902
28	Borrowings	2,101,872	2,007,611	2,099,435	1,951,583
29	TOTAL LIABILITIES	11,149,505	11,051,857	10,587,473	10,536,138
30 C.	NET ASSETS / (LIABILITIES)	1,610,758	1,489,008	1,553,240	1,455,230
31	SHAREHOLDERS' FUNDS Paid up share capital	65,296	65,296	65,296	65,296
32	Capital Reserves	65,296	03,290	03,290	03,290
33	Retained earnings	1,068,042	1,067,366	1,041,758	1,041,451
34	Profit /(Loss) account	280.455	179,993	275.792	179,280
35	Others Capital Accounts	196,965	176,352	170,393	169,203
36	Minority Interest	-	-	-	-
37	TOTAL SHAREHOLDERS' FUNDS	1,610,758	1,489,008	1,553,240	1,455,230
38	Contingent Liabilities	3,362,490	3,027,261	3,337,933	3,021,199
39	Non performing loans & advances	295,637	220,062	295,066	219,540
40	Allowances for probable losses	166,290	159,974	165,093	159,151
41	Other non performing assets	-	-	-	-
D.	SELECTED FINANCIAL CONDITION INDICATORS	42.60/	44.00/	42.00/	42.40/
(i)	Shareholders Funds to Total assets	12.6% 3.5%	11.9% 2.7%	12.8% 3.7%	12.1% 2.8%
(ii) (iii)	Non performing loans to Total gross loans Gross Loans and advances to Total deposits	96.8%	2.7% 90.6%	98.3%	93.1%
(iv)	Loans and Advances to Total deposits	63.7%	61.1%	63.7%	62.2%
(IV) (V)	Earnings Assets to Total Assets	88.5%	85.4%	88.4%	85.2%
(vi)	Deposits Growth	-0.9%	5.5%	-1.9%	6.7%
(vii)	Assets growth	1.7%	4.6%	1.2%	5.6%

STATEMENT OF FINANCIAL POSITION AS AT - 30 SEPTEMBER 2023

ı		(Amounts in Million Stillings)									
		GROUP		BANK		GROUP		BANK			
		Current Quarter 30/09/2023	Previous Quarter 30/06/2023	Current Quarter 30/09/2023	Previous Quarter 30/06/2023	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022		
Γ	Cash flow from operating										
Ш	activities:										
	Net income (Loss)	146,455	132,118	138,866	121,628	411,368	359,155	396,823	344,860		
	Adjustment for :										
	- Impairment / Amortization	45,565	39,470	44,186	39,346	128,053	110,435	125,602	108,562		
	- Net change in loans and Advances	(462,817)	(492,792)	(272,488)	(505,417)	(1,249,149)	(1,209,421)	(1,024,869)	(1,184,620)		
Ш	- Gain / loss on Sale of Assets	(223)	(43)	(223)	(43)	(338)	587	(338)	587		
Ш	- Net change in Deposits	(80,189)	453,126	(153,808)	525,171	482,549	1,191,451	,	1,109,111		
Ш	- Net change in Short Term	(,			,		, , , ,	, ,	,		
Ш	Negotiable Securities	-				-	-	-			
Ш	- Net change in Other	(13,458)	46,602	(38,098)	51,401	35,940	131,117	14,221	126,555		
Ш	Liabilities										
Ш	- Net change in Other Assets	29,417	38,788	29,815	29,504	66,056	(381,609)		(309,994)		
Ш	- Tax paid	(45,769)	(41,894)	(45,000)	(40,867)	(117,662)	(87,834)		(87,834)		
-	- Others (specify) Net cash provided (used) by	97,036	(6,193)	95,388	(6,243)	(157,032)	188,011	(212,971)	225,630		
	operating activities	(283,983)	169,180	(201,361)	214,481	(400,216)	301,891	(286,072)	332,858		
ı	Cash flow from investing										
	" activities:										
	Dividend Received	-	-		-	-	-	-	4,344		
Ш	Purchase of Fixed Assets	(9,744)	(20,346)	(8,327)	(19,548)	(45,523)	(34,763)	(43,368)	(33,717)		
Ш	Proceeds from Sale of Fixed					725	573	728	573		
Ш	Assets										
Ш	Purchase of Non - Dealing Securities	-	-		-	-	-	-	-		
	Proceeds from Sale Non - Deal-										
Ш	ing Securities	-				-	-	-			
	Others (Intangible)	(186)	(224)	(186)	(224)	(609)	(88)	(609)	-		
	Net cash provided (used) by investing activities	(9,930)	(20,571)	(8,514)	(19,772)	(45,407)	(34,278)	(43,249)	(28,801)		
Ш	Cash flow from financing										
	activities:										
	Repayment of Long-term Debt Proceeds from Isuance of Long	-				-		-			
	Term Debt	-	-		-	-	-	-	-		
	Proceeds from Issuance of Share							_			
Ш	Capital	(5.205)	(447.533)	(5.205)	(447.533)	(422.020)	(04 503)	(4.22.020)	(04 503)		
Ш	Payment of Cash Dividends Net Change in Other Borrowings	(5,306) 94,260	(117,533) 105,465	(5,306) 147,852	(117,533) 99,618	(122,839) 363,503	(91,503) 807,127		(91,503) 797,661		
	Others (Grant received and	54,200	103,403	147,032	35,016	303,303	007,127	304,031	757,001		
	refund)	-	-		-	-	-	-			
	Net Cash Provided (used) by	88,954	(42.000)	142,546	(47.045)	240,664	715,624	261,992	706,158		
	Financing activities	88,954	(12,068)	142,546	(17,915)	240,004	/15,024	201,992	/00,138		
	IV Cash and Cash Equivalents:										
	Net Increase/ (Decrease) in Cash		-								
	and Cash Equivalent										
	Cash and Cash Equivalents at the Beginning of	(204,959)	136,542	(67,329)	176,794	(204,959)	983,237	(67,329)	1,010,216		
	Cash and Cash Equivalents at the										
	Beginning of the Quarter / Year	1,785,138	1,648,596	1,779,653	1,602,860	1,785,138	1,151,892	1,779,653	1,081,842		
	Cash and Cash Equivalents at the end of the Quarter	1,580,179	1,785,138	1,712,324	1,779,653	1,580,179	2,135,129	1,712,324	2,092,058		

STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 30 SEPTEMBER 2023



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30th SEPTEMBER, 2023 (Amounts in Million Shillings)

		GRO	DUP	BANK		GR	GROUP		NK	9
		Current Qtr Qtr 30/09/2023	Comparative Qtr 30/09/2022	Current Qtr Qtr 30/09/2023	Comparative Qtr 30/09/2022	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022	Current Year Cumulative 30/09/2023	Previous Year Cumulative 30/09/2022	F C T
1.	Interest Income	304,331	235,591	288,460	225,505	861,252	676,294	815,414	644,361	F
2.	Interest expense	(88,580)	(59,907)	(85,474)	(59,489)	(251,458)	(144,375)	(237,031)	(139,199)	
3.	Net interest income	215,751	175,684	202,986	166,017	609,795	531,919	578,382	505,162	
4.	Bad debts written off	-	-	-	-	-	-	-	-	ı
5.	Impairment Losses on Loans and Advances	(15,961)	(14,788)	(15,441)	(14,511)	(49,911)	(49,962)	(48,996)	(49,141)	1
6.	Non-Interest Income	115,382	96,285	110,759	94.543	322,870	290.870	318,485	288,757	П,
	6.1 Foreign Currency Dealings and Translation Gain / (Loss)	18,191	16,242	15,129	15,641	52,521	41,605	42,741	39,804	1
	6.2 Fees and Commissions	93,649	73,346	92,088	72,205	257,760	207,234	252,664	202,577	Ш
	6.3 Dividend Income	38	0	38	0	38	0	10,530	4,344	-
	6.3 Other Operating Income	3,504	6,697	3,504	6,697	12,550	42,032	12,550	42,032	П
										li
7.	Non-Interest Expense	(168,717)	(139,774)	(159,437)	(134,982)	(471,385)	(405,571)	(451,048)	(391,816)	
	7.1 Salaries and Benefits	(84,036)	(74,897)	(79,807)	(72,905)	(244,366)	(220,923)	(235,332)	(214,996)	
	7.2 Fees and Commissions	(8,645)	(10,790)	(8,614)	(10,630)	(30,909)	(28,770)	(30,187)	(28,198)	
	7.3 Other Operating Expenses	(76,036)	(54,087)	(71,016)	(51,448)	(196,110)	(155,877)	(185,529)	(148,622)	Ī
8.	Operating Income/(Loss)	146,455	117,407	138,866	111,067	411,368	367,256	396,823	352,962	H
9	Income tax provision	(45,994)	(34,864)	(42,354)	(34,431)	(130,913)	(110,671)	(121,031)	(109,418)	
10	Net Income (Loss) After Income Tax	100,462	82,543	96,512	76,636	280,455	256,586	275,792	243,544	ŀ
11	Other Comprehensive Income	14,978 14,978	(9,483) (9,483)	5,391 5,391	(9,364) (9,364)	1,907 1,907	392 392	1,190 1,190	975 975	Hi
12	Total Comprehensive income/ (loss)for the year	115,440	73,060	101,903	67,272	282,362	256,978		244,518	1
13	Number of Employees	3.894	3.752	3,709	3.603	3.894	3.752	3,709	3,603	Ш
14	Basic Earnings Per Share	38.5	31.6	37.0	29.3	107.4	98.2	105.6	93.2	Ш
15	Number of Branches	261	247	256	243	261	247	256	243	ľ
	SELECTED PERFORMANCE INDICATORS:									
	(i) Return on Average Total Assets	4.7%	4.5%	4.6%	4.4%	4.5%	5.0%	4.6%	5.0%	1
	(ii) Return on Average Sharehold- ers' Funds	25.5%	24.8%	25.4%	23.4%	24.2%	26.3%	24.6%	25.7%	
	(iii) Non interest Expense to Gross Income	51.0%	51.4%	50.8%	51.8%	50.5%	49.3%	50.3%	49.4%	ll.
	(iv) Net Interest Income to Aver- age Earning Assets	7.8%	8.2%	7.7%	8.0%	7.6%	9.2%	7.6%	8.9%	

Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
-	-	280,455	-	-	-	280,455
-	-	-	-	-	1,907	1,907
-	-	-	-	-	-	-
-	-	(117,533)	-	-	-	(117,533)
-	-	-	32,678	-	1,576	34,253
-	-	-	-	-	-	-
-	-	(10,899)	-	-	(56,501)	(67,400)
65,296	158,314	1,348,497	34,253	-	4,398	1,610,758
65,296	158,314	943,500	756	-	51,462	1,219,328
-	-	351,407	-	-	-	351,407
-	-	-	-	-	2,376	2,376
-	-	-	-	-	-	-
-	-	(94,026)	-	-	-	(94,026)
-	-	(820)	820	-	-	-
-	-	-	-	-	-	-
-	-	(3,587)	-	-	3,579	(8)
65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
	65,296 65,296 65,296	65,296 158,314	65,296 158,314 280,455 (117,533) (117,533) (10,899) (65,296 158,314 1,348,497	Capital Premium Earnings Reserves 65,296 158,314 1,196,474 1,576 280,455 - - - (117,533) - - (10,899) 32,678 - (10,899) 34,253 65,296 158,314 1,348,497 34,253 65,296 158,314 943,500 756 351,407 - - - (94,026) - - (820) 820 - (3,587) -	Share Capital Premium Earnings Reserves Provision Reserves	Share Share Capital Premium Regulatory Provision Others

STATEMENTS OF CHANGES IN EQUITY AS AT - 30 SEPTEMBER 2023

Assets 116% TZS TZS 10,986B 12,760B

STATEMENTS OF CHANGES IN EQUITY AS AT - 30 SEPTEMBER 2023 Current Year - 30/09/2023 Current Year - 30/09/2023 Balance as at the beginning of the year Profit for the year Other Comprehensive Income Transactions with owners Dividend paid **1,158,829** 275,792 65,296 158,314 46,011 1,428,449 (117,533) (117,533) Regulatory Reserve General Provision Reserve (34,660) **1,553,240** Others Balance as at the end of the current period Previous Year - 31/12/2022 Balance as at the beginning of the year Faida/(Hasara) Halisi Baada ya Kodi ya Mapato 65,296 158,314 1,317,550 12,079 **1,186,926** 332,480 3,069 43,475 3,069 Other Comprehensive Income Transactions with owners Dividend paid Regulatory Reserve Tengo la Ziada ya Jumla (94.026) (94.026) Balance as at the end of the previous period 65,296 158,314 1,158,829 46,011 1,428,449



SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela
Mr. Frederick B. Nshekanabo
Mr. Godfrey Sigalla

Mr. Godfrey Sigalla

Group CEO & Managing Director
Chief Financial Officer
Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Dr. Ally H. Laay Mr. Hosea E. Kashimba Dated :Board Chairman :Board Member :26th October 2023

