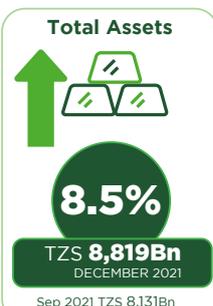
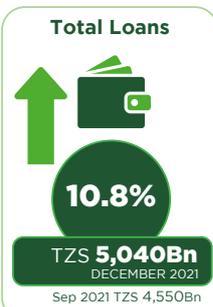
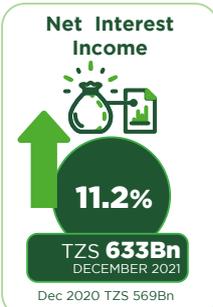
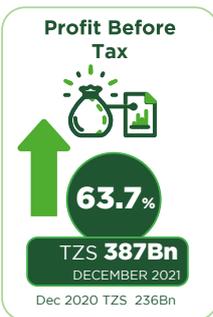


CRDB BANK PLC

PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014



STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021 (Amounts in Million Shillings)				
	GROUP		BANK	
	Current Qtr 31/12/2021	Previous Qtr 30/09/2021	Current Qtr 31/12/2021	Previous Qtr 30/09/2021
A. ASSETS				
1. Cash	311,717	337,520	304,998	316,128
2. Balances with Bank of Tanzania	564,081	325,471	564,081	325,471
3. Investment in Government Securities	1,641,638	1,640,470	1,440,608	1,456,963
4. Balances with Other Banks and financial institutions	507,160	429,861	444,569	396,792
5. Cheques and items for clearing	750	5,083	10	5,041
6. Interbranch float items	-	-	-	-
7. Bills negotiated	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-
9. Interbank Loans Receivables	-	-	-	-
10. Investment in other securities	12,334	12,210	6,044	6,197
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	5,039,883	4,550,248	4,903,448	4,417,720
12. Other Assets	302,691	415,681	304,954	417,398
13. Equity Investments	13,644	13,256	35,210	34,822
14. Underwriting accounts	-	-	-	-
15. Property, Plant and Equipment	424,777	400,726	411,010	387,778
16. TOTAL ASSETS	8,818,675	8,130,526	8,414,932	7,764,304
B. LIABILITIES				
17. Deposits from other banks and financial institutions	8,876	90,845	8,934	8,465
18. Customer deposits	6,436,833	5,896,497	6,101,139	5,644,470
19. Cash letters of credit	-	-	-	-
20. Special deposits	48,132	48,675	48,132	48,675
21. Payment orders / transfers payable	10,813	15,457	10,746	15,655
22. Bankers' cheques and drafts issued	1,766	1,081	725	672
23. Accrued taxes and expenses payable	51,147	58,419	49,951	56,860
24. Acceptances outstanding	-	-	-	-
25. Interbranch float items	-	-	-	-
26. Unearned income and other deferred charges	43,975	44,433	42,940	43,195
27. Other Liabilities	91,326	107,585	91,271	107,740
28. Borrowings	908,148	751,051	875,836	751,051
29. TOTAL LIABILITIES	7,601,016	7,014,044	7,229,675	6,676,782
30. NET ASSETS / (LIABILITIES)	1,217,658	1,116,482	1,185,257	1,087,522
C. SHAREHOLDERS' FUNDS				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	-	-	-	-
33. Retained earnings	675,336	674,111	660,224	659,009
34. Profit/(Loss) account	267,560	167,576	259,013	162,689
35. Others Capital Accounts	209,467	209,499	200,724	200,528
36. Minority Interest	-	-	-	-
37. TOTAL SHAREHOLDERS' FUNDS	1,217,658	1,116,482	1,185,257	1,087,522
38. Contingent Liabilities	2,733,165	2,232,339	2,729,395	2,228,569
39. Non performing loans & advances	175,090	168,947	174,541	168,613
40. Allowances for probable losses	135,379	145,953	134,723	145,433
41. Other non performing assets	-	-	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to Total assets	13.8%	13.7%	14.1%	14.0%
(ii) Non performing loans to Total gross loans	3.3%	3.5%	3.4%	3.6%
(iii) Gross Loans and advances to Total deposits	79.7%	77.8%	81.8%	80.0%
(iv) Loans and Advances to Total assets	57.2%	56.0%	58.3%	56.9%
(v) Earnings Assets to Total Assets	81.7%	81.6%	80.7%	80.9%
(vi) Deposits Growth	7.6%	-0.5%	8.0%	-1.8%
(vii) Assets growth	8.5%	0.8%	8.4%	0.0%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2021 (Amounts in Million Shillings)								
	GROUP		BANK		GROUP		BANK	
	Current Qtr 31/12/2021	Comparative Qtr 31/12/2020	Current Qtr 31/12/2021	Comparative Qtr 31/12/2020	Current Year Cumulative 31/12/2021	Previous Year Cumulative 31/12/2020	Current Year Cumulative 31/12/2021	Previous Year Cumulative 31/12/2020
1. Interest Income	206,149	175,299	195,949	168,240	776,508	687,528	745,353	659,575
2. Interest expense	(38,577)	(30,669)	(35,363)	(28,770)	(143,583)	(118,441)	(136,072)	(111,161)
3. Net interest income	167,572	144,630	160,586	139,469	632,925	569,088	609,281	548,414
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	7,245	(10,439)	7,346	(10,808)	(28,035)	(74,462)	(28,353)	(74,147)
6. Non-Interest Income	125,473	79,830	123,891	77,627	354,278	293,887	351,637	273,542
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	11,106	9,079	11,024	9,094	37,738	36,721	36,474	34,444
6.2 Fees and Commissions	87,779	65,697	86,281	63,531	281,399	222,940	274,890	212,657
6.3 Dividend Income	-	2,934	-	2,882	-	2,934	5,132	5,604
6.3 Other Operating Income	26,587	2,120	26,587	2,120	35,141	21,392	35,141	20,837
7. Non-Interest Expense	(152,107)	(148,461)	(147,586)	(144,974)	(572,664)	(542,440)	(555,916)	(526,227)
7.1 Salaries and Benefits	(70,274)	(73,885)	(68,269)	(71,305)	(293,054)	(293,054)	(285,512)	(283,594)
7.2 Fees and Commissions	(18,735)	(12,848)	(18,487)	(12,889)	(61,323)	(44,372)	(60,115)	(44,368)
7.3 Other Operating Expenses	(63,099)	(61,729)	(60,831)	(60,779)	(218,287)	(205,014)	(210,289)	(198,265)
8. Operating Income/(Loss)	148,183	65,660	144,237	61,315	386,505	236,170	376,650	221,582
9. Income tax provision	(48,199)	(20,924)	(47,912)	(20,494)	(118,945)	(70,985)	(117,636)	(68,594)
10. Net Income (Loss) After Income Tax	99,984	44,636	96,324	40,821	267,560	165,185	259,013	152,988
11. Other Comprehensive Income	(69)	(3,395)	196	(3,143)	(3,606)	10,254	(2,814)	10,614
Translation-Revaluation Reserve+Shares Traded	(69)	(3,395)	196	(3,143)	(3,606)	10,254	(2,814)	10,614
12. Total Comprehensive Income/(loss) for the year	99,915	41,241	96,520	37,677	263,954	175,439	256,199	163,603
13. Number of Employees	3,650	3,635	3,547	3,509	3,650	3,635	3,547	3,509
14. Basic Earnings Per Share	38.28	17.1	36.9	15.6	102.4	63.2	99.2	58.6
15. Number of Branches	254	244	250	240	254	244	250	240
SELECTED PERFORMANCE INDICATORS:								
(i) Return on Average Total Assets	6.9%	3.7%	7.1%	3.6%	5.0%	3.4%	5.0%	3.3%
(ii) Return on Average Shareholders' Funds	34.2%	17.9%	33.8%	18.8%	24.6%	17.5%	32.6%	16.6%
(iii) Non Interest Expense to Gross Income	48.6%	64.1%	48.5%	64.7%	55.2%	61.6%	55.0%	62.0%
(iv) Net Interest Income to Average Earning Assets	9.4%	10.2%	9.4%	10.3%	10.0%	10.5%	13.4%	10.5%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER, 2021

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela :Group CEO & Managing Director
Mr. Frederick B. Nshakanabo :Chief Financial Officer
Mr. Godfrey Sigalla :Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Dr. Ally H. Laay :Board Chairman
Mr. Hosea E. Kashimba :Board Member
 Date: 24th January 2022

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST DECEMBER, 2021 (Amounts in Million Shillings)								
	GROUP		BANK		GROUP		BANK	
	Current Quarter 31/12/21	Previous Quarter 30/09/21	Current Quarter 31/12/21	Previous Quarter 30/09/21	Current Year Cumulative 31/12/21	Previous Year Cumulative 31/12/20	Current Year Cumulative 31/12/21	Previous Year Cumulative 31/12/20
I: Cash flow from operating activities:								
Net income (Loss)	148,183	111,425	144,237	107,268	386,505	236,171	376,650	221,585
Adjustment for :								
- Impairment / Amortization	(2,929)	36,950	(3,307)	36,902	113,253	146,805	112,274	145,194
- Net change in loans and Advances	(474,844)	(355,607)	(471,676)	(344,902)	(1,095,095)	(577,029)	(1,035,401)	(587,426)
- Gain / loss on Sale of Assets	256	(176)	256	(176)	78	581	78	517
- Net change in Deposits	535,835	(111,811)	451,271	(110,920)	1,058,809	483,207	923,752	443,691
- Net change in Short Term Negotiable Securities	-	-	-	-	-	(69,919)	-	(27,833)
- Net change in Other Liabilities	(24,012)	15,316	(23,633)	19,994	95,028	3,669	94,135	346
- Net change in Other Assets	124,842	(161,657)	150,653	(155,451)	(117,638)	81,481	(64,643)	87,185
- Tax paid	(53,000)	(14,817)	(53,000)	(14,817)	(97,673)	(47,777)	(97,673)	(46,344)
- Others (specify)	(19,373)	(68,451)	54,714	(157,654)	(131,124)	16,679	(123,031)	31,062
Net cash provided / (used) by operating activities	234,758	(668,828)	249,428	(619,757)	212,144	273,868	186,142	267,975
II: Cash flow from investing activities:								
Dividend Received	-	-	2	36	2,322	5,171	2,322	5,171
Purchase of Fixed Assets	(22,459)	(19,855)	(22,529)	(19,946)	(73,019)	(94,909)	(73,019)	(91,820)
Proceeds from Sale of Fixed Assets	1,331	-	701	-	1,331	701	1,331	701
Purchase of Non - Dealing Securities	-	-	-	-	-	(7,000)	-	(7,000)
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	-	(1,352)	-	(1,639)	(1,800)	(3,980)	(1,800)	(3,940)
Net cash provided (used) by investing activities	(21,128)	(21,206)	(21,826)	(21,648)	(73,488)	(103,174)	(68,947)	(89,745)
III: Cash flow from financing activities:								
Repayment of Long-term Debt	(14,625)	(64,085)	(14,625)	(64,085)	(116,862)	(88,534)	(116,862)	(88,519)
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	-	(1,770)	-	(1,770)	(56,453)	(44,401)	(56,453)	(43,517)
Proceeds from borrowings and subordinated debt	171,722	74,985	139,411	74,985	459,124	-	426,813	-
Others (Grant received and refund)	-	-	-	-	-	-	-	-
Net Cash Provided (used) by Financing activities	157,097	9,131	124,786	9,131	285,810	(132,935)	253,499	(132,036)
IV: Cash and Cash Equivalents:								
Net Increase/ (Decrease) in Cash and Cash Equivalent	370,728	(590,904)	352,385	(632,174)	424,466	37,759	370,693	36,194
Cash and Cash Equivalents at the Beginning of the Quarter / Year	838,594	1,419,498	791,917	1,424,091	784,857	747,098	773,600	737,415
Cash and Cash Equivalents at the end of the Quarter	1,209,322	828,594	1,144,302	791,917	1,209,322	784,857		